Notice of election.

thousand (\$175,000) dollars, and levy a special tax for public school improvements in said county?" Said board of commissioners shall, for at least thirty days preceding said election, give public notice of the time and places for holding said election and the purposes thereof, by publication in one or more newspapers published in said county.

SEC. 2. That said election shall be held and conducted in the

Law governing election.

Proviso: new registration.

Election officers.
Count and return
of vote.
Canvass of
returns.

same manner as prescribed by law for holding elections for members of the General Assembly: Provided, however, that said board of commissioners shall order a new registration and appoint the registrars and judges of election. That the vote shall be counted at the close of the polls and returned to said board of commissioners on the second day next after said election, and said board of commissioners shall tabulate and declare the result of the election all of which shall be recorded in the minutes of the board of commissioners, and no other recording and declaration of the result of said election shall be necessary.

Ballots.

SEC. 3. That at said election the ballots shall have written or printed upon them the words, "For public school bonds," or "Against public school bonds." All qualified voters who favor the issue of bonds and the levy of the special tax shall vote "For public school bonds." All qualified voters who are opposed thereto shall vote "Against public school bonds."

Bonds to be issued.

Denominations.

Amount.

Interest.

Maturity.

Authentication.

SEC. 4. In the event that the requisite majority of the qualified electors of said county shall vote "For public school bonds" at said election, the board of commissioners shall, upon the demand of the board of education, have prepared and issued bonds in denomination not exceeding one thousand dollars, and not less than one hundred dollars, the total amount not to exceed that provided for in the first section of this act, and said bonds shall bear a rate of interest not exceeding five per centum per annum, with interest coupons attached, payable semi-annually on the first days of January and July of each year during the time of their running, and the principal thereof shall be payable or redeemable at said time or times, not exceeding fifty years from the date of issue, as the board of commissioners of New Hanover County may determine, bonds and coupons shall be payable at such place as the board of commissioners of New Hanover County shall designate in said bonds and coupons. And said bonds shall be signed by the chairman of the board of commissioners and countersigned by the clerk of said board and sealed with the common seal of the said county of New Hanover, but the coupons thereon may be signed by the clerk of said board alone, or have a fac simile of his signature printed, engraved, or lithographed thereon.

Issue and sale of

SEC. 5. That said bond shall be issued and sold by the board of commissioners of New Hanover County at such times and in such amounts as may be agreed upon between the board of commissioners